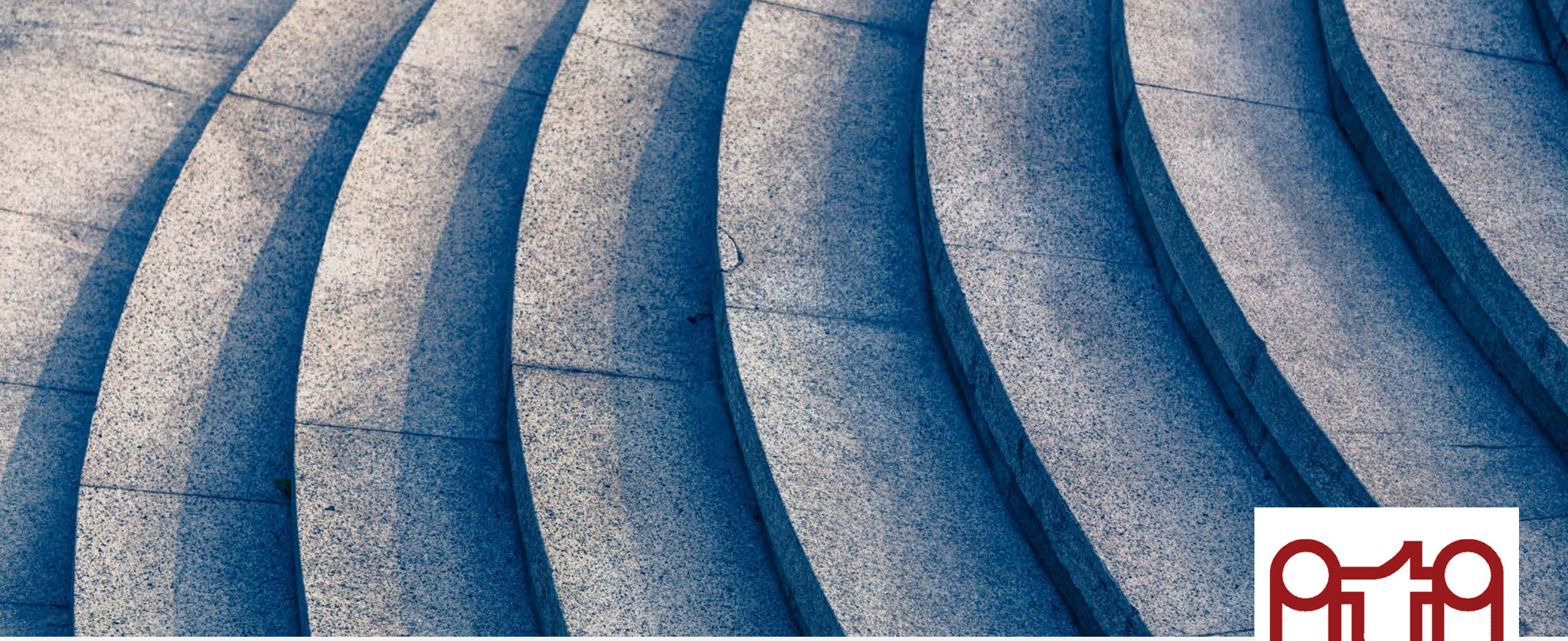


ERP - FINANCE MODULE

Presented by the Finance Department
Industrial Technology Institute (ITI)

CONTENT

- Objectives of ERP Finance Module
- ITI Finance Module should be integrated with other departments
- ITI Procurement, Store & Material Issue Workflow
- Accounts Payable Process
- Accounts Receivable Process
- Other Processes
- Repots Requirement
- Year-end Closing Process / Master Data file

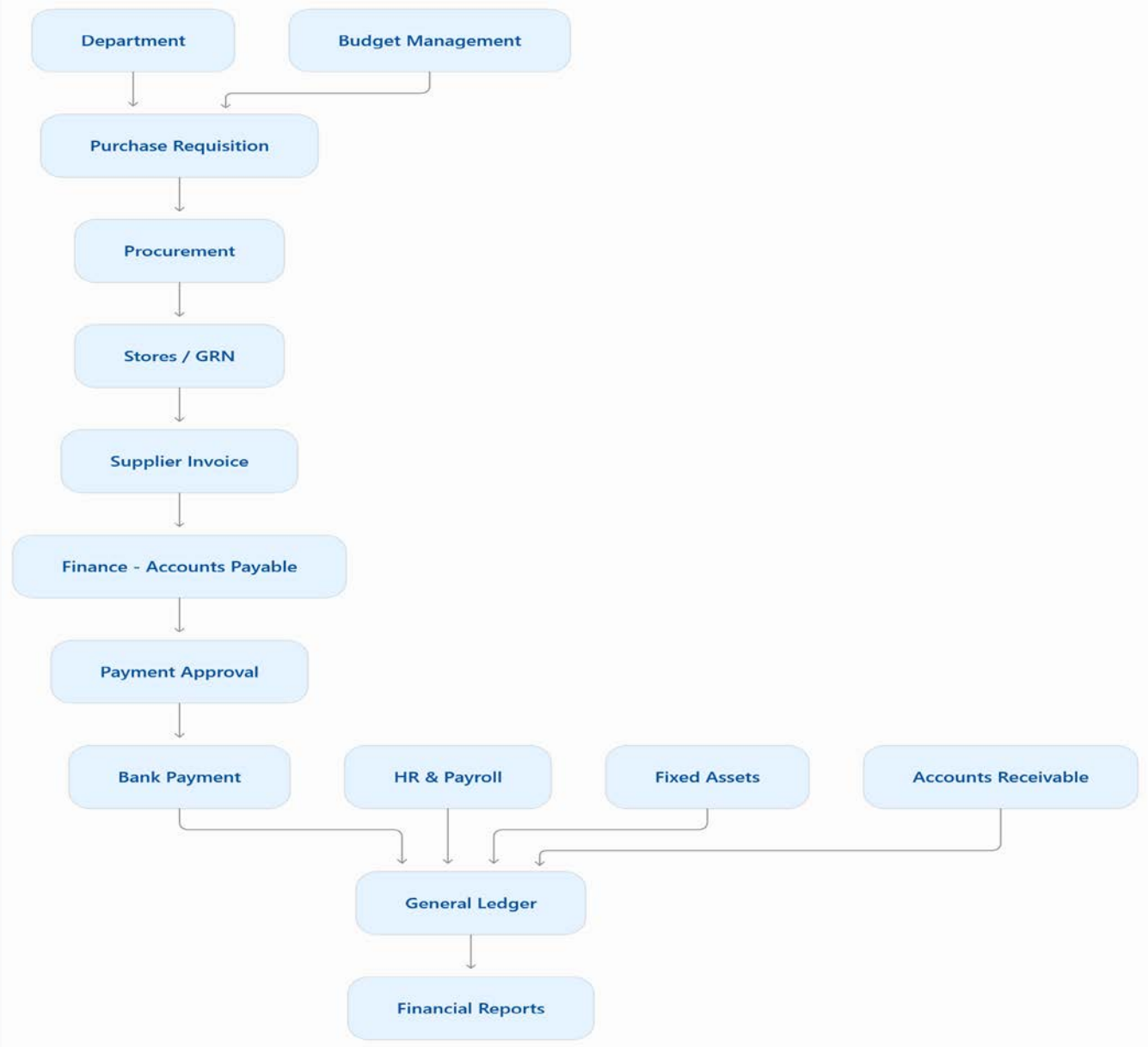


OBJECTIVES OF ERP FINANCE MODULE

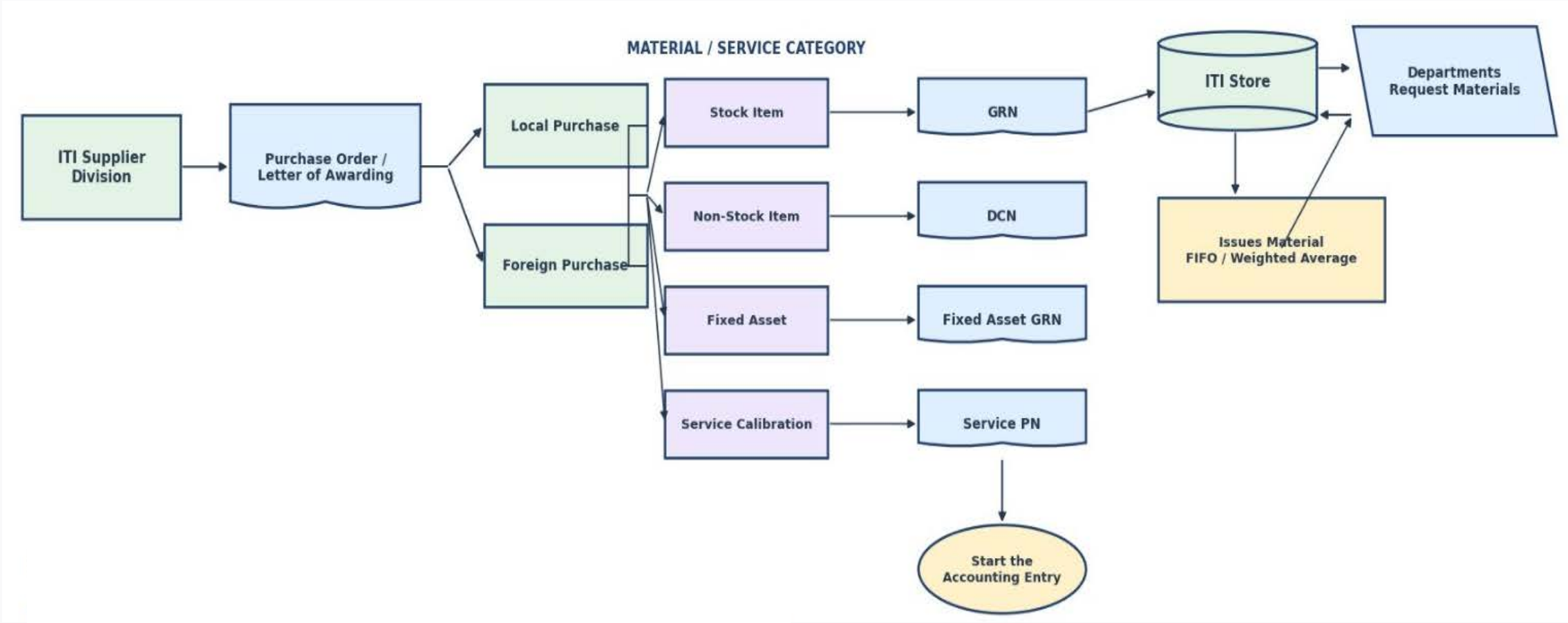
- Automate finance and accounting operations.
- Integrate finance with procurement, stores and other departments.
- Improve accuracy and efficiency.
- Strengthen internal financial controls.
- Provide real-time financial information.
- Facilitate audit and compliance requirements.



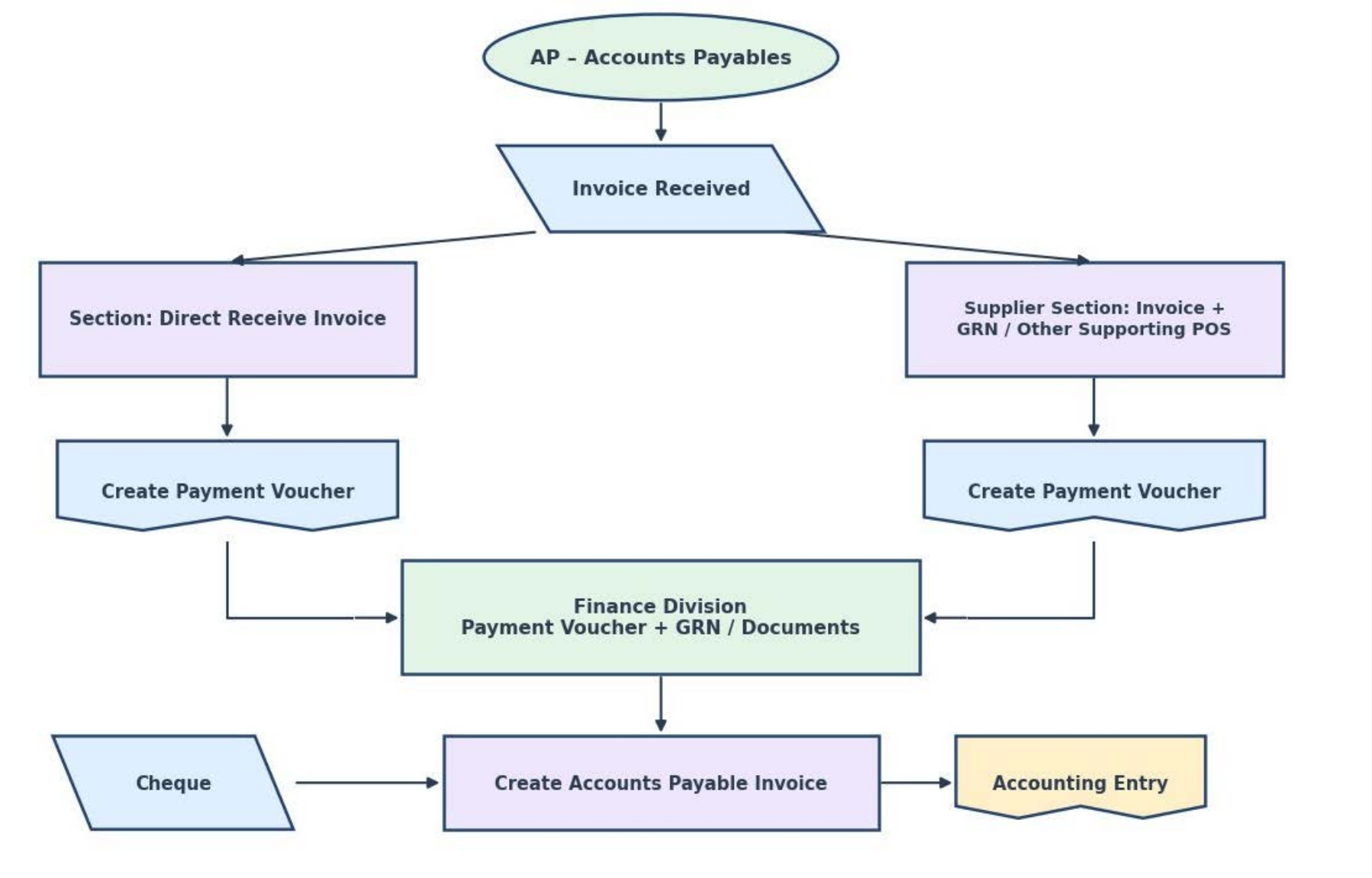
FINANCE MODULE SHOULD BE INTEGRATED WITH OTHER DEPARTMENTS



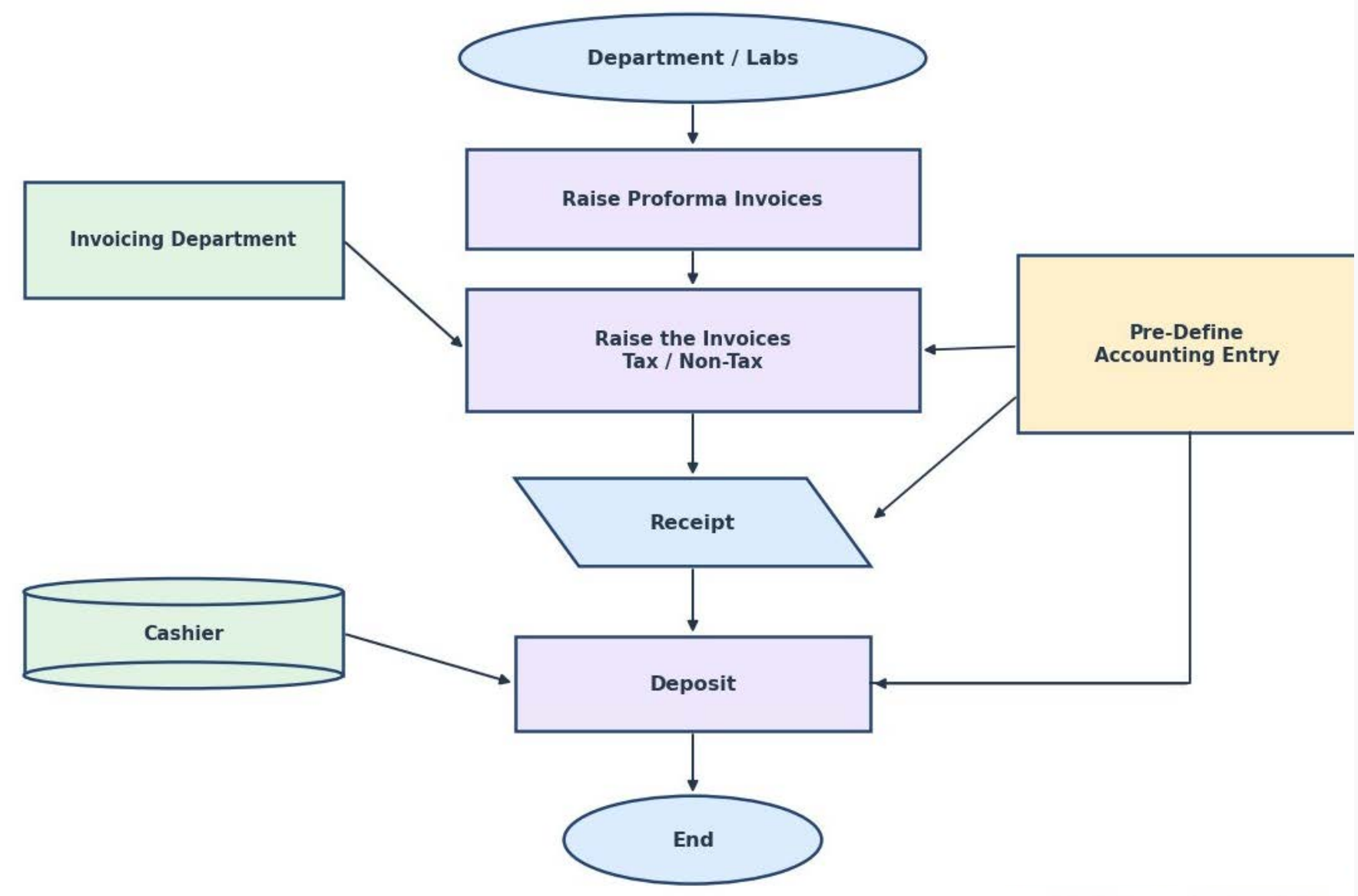
ITI PROCUREMENT, STORE & MATERIAL ISSUE WORKFLOW



ITI ACCOUNTS PAYABLE (AP) WORKFLOW



ITI INVOICING, RECEIPT & DEPOSIT WORKFLOW



OTHER PROCESSES

- Payroll Management Process
- Bank Reconciliation Process
- Fixed Assets Process (Assets Register/Depreciation,,,)
- Budgeting/ Forecasting /Data analysis
- Project Management Process



REPORTS REQUIREMENT

- Accounts Receivable Reports/ Age, Statements
- Accounts Payable Reports/ Age, Statements
- Financial Statements
- Stock Reports
- Fixed Assets Reports
- Cash/ bank reports
- Payroll reports



YEAR END CLOSING PROCESSES

- Soft Closer
- Year End Closer
- Hard Closer



MASTER DATA

- Customer Master
- Vendor Master
- Stock Item master/ Fixed Assets item master
- Revenue item Master
- Etc....





THANK YOU VERY MUCH.